Fringe Benefit Rate Change

Effective July 1, 2015, the fringe benefit rate for sponsored projects will be 54.7% for faculty and staff, 1.5% for retired employees and 7.7% for extra help.

Although the change in rates became effective March 16, 2015, Vice Chancellor Garvey determined it would reduce the impact on researchers to postpone application of the rate until July 1, 2015.

Proposals being submitted between now and June 30, 2015 will need to budget the new rate immediately. Awarded projects will see the new rates being applied as of July 1.

A copy of the new rate agreement is available on the OSPA website.